

CREDIT RISK IN LENDING AND INVESTMENT FACILITIES

Eligibility Criteria

The Corporation finances or invests in (equity or joint venture partnerships) enterprises that are both brownfield and green-field which are into manufacturing and value adding activities in line with its statutory mandate.

The Corporation will therefore in line with Government policy seek to finance value chains identified below and any other such not listed including those that may arise in the future.

1. The National Development Strategy (NDS1) has put greater emphasis in identified value chains to catalyse economic growth and the value chains that will be prioritized include:
 - ✓ Soya bean
 - ✓ Cotton
 - ✓ Leather
 - ✓ Fertilizer
 - ✓ Pharmaceutical
 - ✓ Bus and truck assembly

2. Other value chains that have been identified and pertinent to the revival of the economy include but not limited to:
 - ✓ Sugar
 - ✓ Dairy
 - ✓ Packaging
 - ✓ Iron & Steel
 - ✓ Timber
 - ✓ Tobacco
 - ✓ Industrial Hemp

3. Prioritization will also be given to those applications or investment proposals not necessarily value chains but which exhibit the following characteristics;
- Exports generation or potential for generation of foreign currency
 - Import substitution to save foreign currency
 - Job creation and/or retention
 - Exploitation of local raw materials/value addition and beneficiation.
 - Compliance with environmental regulations
 - Devolved/decentralized projects with a component of local endowment resource utilization

The Corporation shall not accept or consider applications or joint venture partnerships that are not in line with this eligibility criteria.